

**SUMMARY ANNUAL REPORT
FOR THE
PLUMBERS LOCAL UNION NO. 68 VACATION FUND**

This is a summary of the annual report of the Plumbers Local Union No. 68 Vacation Fund, sponsored by the Joint Trust Committee of the MCA, Employer Identification Number 90-1259351, Plan 502, a multiemployer welfare plan, for the period July 1, 2021 through June 30, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Board of Trustees of the Plumbers Local Union No. 68 Vacation Fund has committed itself to provide vacation benefits incurred under the terms of the Plan.

A total of 975 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

Basic Financial Statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$2,906 as of June 30, 2022, compared to \$2,906 as of July 1, 2021. During the year, the Plan didn't experience an increase nor a decrease in its net assets because the asset level at the end of the year remained at the same level following the normal activities. These activities included unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the plan year, the Plan had total income of \$1,475,49, including employer contributions of \$1,475,490. Plan expenses were \$1,475,490. These expenses included \$1,475,490 in benefits paid to participants and beneficiaries.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The accountant's report is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the Plan administrator at:

Plumbers Local Union No. 68 Benefits Office
468 Link Road
Houston, TX 77009
(713) 869-2592

The charge to cover copying costs will be \$1.75 for the full annual report or \$.25 per page for any part thereof not to exceed the cost for the full annual report.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the Fund Office of the Plan at the address listed below and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs.

Plumbers Local Union No. 68 Benefits Office
468 Link Road
Houston, Texas 77009

Requests to the Department should be addressed to:

Public Disclosure Room, N1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210